UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

WOO JEON CORPORATION,

FRCP RULE 7.1 DISCLOSURE STATEMENT

Plaintiff,

VS.

Civil No.: 08-CV-3850

COVINGTON HOLDINGS, LLC, WEBSTER BANK and DOES 1 THROUGH 10,

Defendants.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, and to enable judges and magistrate judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for the Defendant, WEBSTER BANK, NA, improperly referred to as WEBSTER BANK, certifies as follows:

Webster Bank, NA, is a wholly owned subsidiary of Webster Financial Corporation, a publicly traded holding company organized in Delaware, and no other publicly held corporation owns 10% or more of its stock.

Dated: May 23, 2008

GOLDBERG SEGALLA LLP

/s/ Jeffrey A. Carlino

Jeffrey A. Carlino (Bar Roll No.: 514019) Attorney for Defendant Webster Bank, NA 665 Main Street, Suite 400 Buffalo, New York 14203 Telephone: (716) 566-5400

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CERTIFICATE OF SERVICE

I hereby certify that on **May 23, 2008**, I electronically filed the foregoing *FRCP Rule 7.1 Disclosure Statement* with the Clerk of the United States District Court, Southern District of New York using the CM/ECF system, which sent notification of the filing to the following:

Gilbert A. Lazarus, Esq. Lazarus & Lazarus, P.C. Attorneys for Plaintiff 240 Madison Avenue, 8th Floor New York, NY 10016 Telephone: (212) 889-7400

GOLDBERG SEGALLA LLP

/s/ Jeffrey A. Carlino

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